

IT Addendum (Part 4) - Type of Investment Definitions

Type of Investment	Definition
Addresses technical debt	Technical debt describes the backlog that occurs in technology and application development and operations. This investment addresses the additional rework caused by previously choosing an easy (limited) solution instead of using a better approach that would take longer.
Cloud advancement	Investment supports the agency's cloud migration strategy.
Continues existing project	This investment continues an IT project under gated funding oversight by the Office of the Chief Information Officer (OCIO) and the Office of Financial Management (OFM) or a project that is ungated and under OCIO oversight.
Critical hardware upgrade	Any piece of equipment that if not replaced could: <ul style="list-style-type: none"> • Significantly impair the ability to safely meet business objectives • Impact safety or regulatory compliance • Interrupt operational throughput
Improves existing service	Investment enhances the value of an existing product or service by: <ul style="list-style-type: none"> • making it larger or smaller, • making it more convenient to use, • improving its durability, • or making it more up to date.
Introduces new capabilities	Investment introduces new processes, products, and technological knowledge to obtain higher levels of organizational efficiency or meet business needs.
System modernization	This investment updates and optimizes business processes, services and systems to gain operational efficiencies, address technology constraints, meet customer experience expectations and support adoption and integration with other systems based on newer technology platforms.